



April 17, 2020

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
Washington, DC 20515

The Honorable Mitch McConnell
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Kevin McCarthy
Minority Leader
U.S. House of Representatives
Washington, DC 20515

The Honorable Charles Schumer
Minority Leader
United States Senate
Washington, DC 20510

RE: Support for Increased Funding of PPP and EIDL Programs

Dear Speaker Pelosi and Leaders McConnell, McCarthy, and Schumer:

On behalf of the Advocacy Coalition of Rochester Area Chambers (ACRAC) and our members, we sincerely appreciate the quick action taken to pass the COVID-19 economic relief package known as the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The expansion of major loan programs, including the Economic Injury Disaster Loan (EIDL) and newly formed Paycheck Protection Program (PPP), is saving millions of jobs and providing much-needed relief to small businesses during this difficult time. Today, we urge you to act quickly once again to appropriate additional funds for the PPP and EIDL programs.

Unfortunately, unprecedented demand has caused both programs to quickly reach their statutory caps. Millions of businesses are at a standstill, with applications still in the pipeline, waiting to see if and when help may come. What's more, the SBA is unable to accept new applications for either program, leaving countless businesses in the lurch. Small businesses comprise 99.9% of all U.S. businesses, and they are counting on Congress to reach an agreement in order to survive.

Cont'd . . .



Advocacy Coalition of Rochester Area Chambers

No small business, self-employed individual, non-profit, or independent contractor should be left behind during this crisis. Once again, we urge you to work together and negotiate increased funding for the PPP and EIDL programs. The future of our economy is at stake.

Sincerely,

Chemung County Chamber of Commerce
Greater Rochester Chamber of Commerce
Irondequoit Chamber of Commerce
Ontario Chamber of Commerce
Penfield Chamber of Commerce
Pittsford Chamber of Commerce
Tompkins County Chamber of Commerce
Victor Chamber of Commerce
Wyoming County Chamber of Commerce

The Advocacy Coalition of Rochester Area Chambers is a group of chamber executives from throughout the Finger Lakes region committed to helping our collective members grow through collaborating on legislative advocacy.